

Mound Basin Groundwater Sustainability Agency

Check Detail

July 1 - 14, 2020

REVISED

Type	Num	Date	Name	Account	Amount
Bill Pmt -Check	11347	07/09/2020	INTERA Incorporated	10000 · Bank of the Sierra	-19,949.00
Bill Pmt -Check	11348	07/09/2020	County of Ventura- IT Servces Department	10000 · Bank of the Sierra	-873.00
Bill Pmt -Check	11349	07/09/2020	Bondy Groundwater Consulting, Inc	10000 · Bank of the Sierra	-10,725.00
Bill Pmt -Check	11350	07/09/2020	A.J. Klein, Inc T. Denatale, B. Goldner	10000 · Bank of the Sierra	-118.00
Bill Pmt -Check	11351	07/14/2020	United Water Conservation District	10000 · Bank of the Sierra	-9,678.02
					<hr/> -41,343.02



MoundBasin
GROUNDWATER SUSTAINABILITY AGENCY

MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY

Item No. 6(c)

DATE: July 16, 2020
TO: Board of Directors and Executive Director
FROM: Erin Gorospe, UWCD
SUBJECT: Monthly Financial Reports

SUMMARY

The Board will receive the monthly financial reports for the Mound Basin GSA.

INFORMATIONAL ITEM

UWCD accounting staff has prepared preliminary financial reports based on the Mound Basin GSA revenue and expenses for the month of June 2020.

Billing for the January 1, 2020 through June 30, 2020 groundwater extraction fees is still in progress and expected to be completed in September 2020. Therefore, revenue for that period is not yet included in the attached reports. Other year-end items still in progress are the grant revenue for the fourth quarter of the fiscal year, accrual of interest on the loan from the City and accrual of late fees for unpaid groundwater extraction fees. A revised report will be presented to the Board once the groundwater extraction fee billing has been completed.

BACKGROUND

FISCAL SUMMARY

Not applicable.

ATTACHMENTS

- A. June 2020 Profit/Loss Statement - Preliminary
- B. June 2020 Profit/Loss by Class - Preliminary
- C. June 2020 Balance Sheet - Preliminary

Mound Basin Groundwater Sustainability Agency
Profit & Loss Budget Performance - Preliminary
July 2019 through June 2020

REVISED

	<u>Jul '19 - Jun 20</u>	<u>Annual Budget</u>	<u>Budget</u>
Income			
40001 · Groundwater Extraction Fees	104,165.85	187,500.00	55.56%
41000 · Grant revenue			
41001 · State Grants	115,879.99	74,667.91	
Total 41000 · Grant revenue	115,879.99	74,667.91	155.19%
47000 · Other Revenue			
47001 · Late Fees	2,507.10	2,449.12	
Total 47000 · Other Revenue	2,507.10	2,449.12	102.37%
Total Income	<u>222,552.94</u>	<u>264,617.03</u>	
Gross Profit	222,552.94	264,617.03	84.10%
Expense			
52200 · Professional Services			
52240 · Prof Svcs - IT Consulting	1,450.64	893.00	162.45%
52250 · Prof Svcs - Groundwater/GSP Pre			
52252 · Prof Svcs - GSP Consultant	189,925.54	145,000.00	130.98%
52250 · Prof Svcs - Groundwater/GSP Pre - Other	0.00	0.00	
Total 52250 · Prof Svcs - Groundwater/GSP Pre	189,925.54	145,000.00	130.98%
52270 · Prof Svcs - Accounting	18,091.92	17,000.00	106.42%
52275 · Prof Svcs - Admin/Clerk of Bd	5,386.20	5,000.00	107.72%
52280 · Prof Svcs - Executive Director	19,890.00	15,000.00	132.60%
Total 52200 · Professional Services	234,744.30	182,893.00	128.35%
52500 · Legal Fees			
52501 · Legal Counsel	1,739.00	7,500.00	
Total 52500 · Legal Fees	1,739.00	7,500.00	23.19%
53000 · Office Expenses			
53010 · Public Information	588.08	588.08	100.00%
53020 · Office Supplies	26.62	1,015.00	2.62%
53026 · Postage & Mailing	3,337.19	3,600.00	92.70%
53070 · Licenses, Permits & Fees	454.40		
53110 · Travel & Training	322.42	1,000.00	32.24%
Total 53000 · Office Expenses	4,728.71	6,203.08	76.23%
53500 · Insurance			
53510 · Liability Insurance	2,397.72	2,126.00	112.78%
Total 53500 · Insurance	2,397.72	2,126.00	112.78%
70000 · Interest & Debt Service			
70120 · Interest Expense	0.00	1,238.00	
Total 70000 · Interest & Debt Service	0.00	1,238.00	
Total Expense	<u>243,609.73</u>	<u>199,960.08</u>	<u>121.83%</u>
Net Income	<u><u>-21,056.79</u></u>	<u><u>64,656.95</u></u>	<u><u>-32.57%</u></u>

Mound Basin Groundwater Sustainability Agency
Profit & Loss by Class - Preliminary
July 2019 through June 2020

REVISED

	Task 03 - Stakeholder Outreach			Task 04 - GSP Development				
	A - Grant Administration	B - Model and Studies	(C - Planning Activities)	Total C - Planning Activities	(D - GSP Development)	Total D - GSP Development	Unclassified	TOTAL
Income								
40001 - Groundwater Extraction Fees	0.00	0.00	0.00	0.00	0.00	0.00	104,165.85	104,165.85
41000 - Grant revenue								
41001 - State Grants	23,942.61	39,600.00	0.00	0.00	52,337.38	52,337.38	0.00	115,879.99
Total 41000 - Grant revenue	23,942.61	39,600.00	0.00	0.00	52,337.38	52,337.38	0.00	115,879.99
47000 - Other Revenue								
47001 - Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,507.10	2,507.10
Total 47000 - Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	2,507.10	2,507.10
Total Income	23,942.61	39,600.00	0.00	0.00	52,337.38	52,337.38	106,672.95	222,552.94
Gross Profit	23,942.61	39,600.00	0.00	0.00	52,337.38	52,337.38	106,672.95	222,552.94
Expense								
52200 - Professional Services								
52240 - Prof Svcs - IT Consulting	0.00	0.00	0.00	0.00	0.00	0.00	1,450.64	1,450.64
52250 - Prof Svcs - Groundwater/GSP Pre								
52252 - Prof Svcs - GSP Consultant	21,498.75	35,923.75	1,560.00	1,560.00	130,943.04	130,943.04	0.00	189,925.54
Total 52250 - Prof Svcs - Groundwater/GSP Pre	21,498.75	35,923.75	1,560.00	1,560.00	130,943.04	130,943.04	0.00	189,925.54
52270 - Prof Svcs - Accounting	2,443.86	0.00	0.00	0.00	0.00	0.00	15,648.06	18,091.92
52275 - Prof Svcs - Admin/Clerk of Bd	0.00	0.00	0.00	0.00	0.00	0.00	5,386.20	5,386.20
52280 - Prof Svcs - Executive Director	0.00	0.00	0.00	0.00	0.00	0.00	19,890.00	19,890.00
Total 52200 - Professional Services	23,942.61	35,923.75	1,560.00	1,560.00	130,943.04	130,943.04	42,374.90	234,744.30
52500 - Legal Fees								
52501 - Legal Counsel	0.00	0.00	0.00	0.00	0.00	0.00	1,739.00	1,739.00
Total 52500 - Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,739.00	1,739.00
53000 - Office Expenses								
53010 - Public Information	0.00	0.00	0.00	0.00	0.00	0.00	588.08	588.08
53020 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	26.62	26.62
53026 - Postage & Mailing	0.00	3,147.29	0.00	0.00	0.00	0.00	189.90	3,337.19
53070 - Licenses, Permits & Fees	0.00	0.00	0.00	0.00	0.00	0.00	454.40	454.40
53110 - Travel & Training	0.00	0.00	2.87	2.87	59.76	59.76	259.79	322.42
Total 53000 - Office Expenses	0.00	3,147.29	2.87	2.87	59.76	59.76	1,518.79	4,728.71
53500 - Insurance								
53510 - Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,397.72	2,397.72
Total 53500 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,397.72	2,397.72
Total Expense	23,942.61	39,071.04	1,562.87	1,562.87	131,002.80	131,002.80	48,030.41	243,609.73
Net Income	0.00	528.96	-1,562.87	-1,562.87	-78,665.42	-78,665.42	58,642.54	-21,056.79

Mound Basin Groundwater Sustainability Agency
Balance Sheet - Preliminary

REVISED

As of June 30, 2020

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

10000 · Bank of the Sierra 248,352.02

Total Checking/Savings 248,352.02

Accounts Receivable

11000 · Accounts Receivable 84,974.65

Total Accounts Receivable 84,974.65

Total Current Assets 333,326.67

TOTAL ASSETS 333,326.67

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 41,343.03

Total Accounts Payable 41,343.03

Other Current Liabilities

20001 · Advance from City of Ventura 55,000.00

20510 · Interest Payable 894.60

Total Other Current Liabilities 55,894.60

Total Current Liabilities 97,237.63

Total Liabilities 97,237.63

Equity

32000 · Retained Earnings 257,145.83

Net Income -21,056.78

Total Equity 236,089.05

TOTAL LIABILITIES & EQUITY 333,326.68